



Tiverton Town Administrator

343 Highland Road, Tiverton, Rhode Island 02878 (401) 625-6710

Memorandum

Date: March 8, 2023
To: Town Council
From: Denise DeMedeiros and Michael Burk
RE: Fiscal Impact Statement / salary adjustment for Town Administrator
Christopher Cotta

The fiscal impact of the proposed salary changes effective on 10/1/22 for the position of Town Administrator.

Cost Item	Town Administrator Contract 10/1/2021	Proposed Salary Changes 10/1/2022	Change
Base Salary	\$97,850.00	\$111,00.00	\$13,150.00
FICA	\$7,486.00	\$8,491.50	\$1,005.50
MERS & TIAA (ER)	\$0.00	\$0.00	\$0.00
Retirement - Match up to 6%	\$5,871.00	\$6,660.00	\$789.00
Health – HRA (ER)	\$1,500.00	\$1,500.00	\$0.00
Health – Premium	\$6,133.00	\$6,133.00	\$0.00
Dental Premium	\$800.00	\$800.00	\$0.00
Life Insurance	\$538.00	\$538.00	\$0.00
Total Contract Impact	\$120,178.00	\$135,122.50	\$14,944.50

- Approval of salary change is effective retroactive to 10/1/22.
- In lieu of MERS contribution, Town will match up to 6% of employee contribution to a deferred compensation plan. with the International City/County Management Association (ICMA) or other legally recognized plan as directed by the Employee and will contribute a match dollar for dollar of an Employee contributions up to six percent (6%) of the Employee's annual salary. Note: This benefit has not been exercised by the EMPLOYEE between 10/1/2020 and 3/8/23.